

BID AMOUNT FORM

Department:

Item for auction:

What is the *estimated value* you expect to get out of this auction item? \$

What is your *suggested opening amount* for this auction item? \$

What *bid increment* would you like set for this auction item? \$

If you would like a *reserve* on the item, what *amount* would you like it to be? \$

Other comments:

Opening Bid Amount Guidelines

The following are examples of opening amounts that should be used when placing assets for bid on GovDeals. Opening bid prices should be set low to encourage active bidding. These are only suggestions. If you feel better using a different amount, please do so. Use caution not to set the opening amount too high. More interest and excitement are created when more bidders are involved. Bid Increments should be set low to promote bidding prior to close of auction.

Estimated Value or Target Price	Suggested Opening Bid Amount	Suggested Bid Increment
\$30 to \$100	\$10	\$1
\$101 to \$200	\$20	\$2
\$201 to \$300	\$30	\$3
\$301 to \$400	\$40	\$4
\$401 to \$500	\$50	\$5
\$501 to \$600	\$60	\$6
\$601 to \$700	\$70	\$7
\$701 to \$800	\$80	\$8
\$801 to \$900	\$90	\$9
\$901 to \$1,000	\$100	\$10
\$1,001 to \$1,500	\$150	\$15
\$1,501 to \$2,000	\$200	\$20
\$2,001 to \$2,500	\$250	\$25
\$2,501 to \$3,000	\$300	\$25
\$3,001 to \$3,500	\$350	\$25
\$3,501 to \$5,000	\$500	\$25
\$5,000 to \$10,000	\$1000	\$50
\$10,000-\$25,000	\$2000	\$100
\$25,001-\$50,000	10% of Target	5-10% of Opening Bid
\$50,000+	Contact Your CSR for Recommendations & Marketing Assistance	