

Claiming Unclaimed Foreclosure Funds

(Effective 7/15/2014)

The Ohio Revised Code Section that governs these monies is:

5721.20 Unclaimed moneys remaining to owner.

*Except in cases where the property is transferred without sale to a municipal corporation, township, county, community development organization, or county land reutilization corporation pursuant to the alternative redemption period procedures contained in section [323.78](#) of the Revised Code, any residue of moneys from the sale or foreclosure of lands remaining to the owner on the order of distribution, and unclaimed by such owner within sixty days from its receipt, shall be paid into the county treasury and shall be charged separately to the county treasurer by the county auditor, in the name of the supposed owner. The treasurer shall retain such excess in the treasury for the proper owner of such lands upon which the foreclosure was had, and **upon demand by such owner, within three years from the date of receipt**, shall pay such excess to the owner. If the owner does not demand payment of the excess within three years, then the excess shall be forfeited to the delinquent tax and assessment collection fund created under section 321.261 of the Revised Code, or in counties that have established a county land reutilization corporation fund under section 321.263 of the Revised Code, to the county land reutilization corporation fund.*

Effective Date: 10-01-1953; 2008 SB353 04-07-2009

In order for someone to submit a claim for their unclaimed funds being held from an overage created from a tax sale on their property, the OWNER has to DEMAND it within three years of the pay-in date (see bolded text, above). The owner would have to make a demand for the funds in written form that includes positively identifying themselves as the owner and indicating which property has excess funds deposited.

A court-ordered release, a properly executed Power of Attorney, or positive proof of an owner's Executor or Executrix also can be used to claim the monies on the behalf of an owner. If a non-related person or company presents a Power of Attorney, an attempt to contact the original owner will be made to verify a contract is in place.

CRS 8/1/2014



GRANT K. DAUGHERTY

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UNCLAIMED FORECLOSURE CLAIM FORM

(Must be submitted within three years of pay-in date)

ORC 5721.20

The undersigned makes claim to unclaimed foreclosure monies being held by the Coshocton County Auditor's Office from an overage created from a tax sale on a property.

Full name of all owners of the funds as listed on property at the time of the sale:

Parcel No. of property: _____

Owner's Current Street Address, City, State, Zip:

Amount of Unclaimed Foreclosure: \$ _____

Owner's Phone Number: (_____) _____ - _____

Printed Name

Signature

Printed Name

Signature

- ☐ Copy of Drivers License
☐ Copy of any existing court documents

DATE RECEIVED