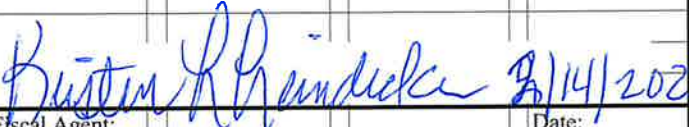


Coshocton Soil and Water Conservation District				
<i>Coshocton County, Ohio</i>				
<i>Combined Statement of Receipts, Disbursements</i>				
<i>and Changes in Fund Balances (Regulatory Cash Basis)</i>				
<i>For the Year Ended December 31, 2023</i>				
To be submitted.				
	District	Special	Other	Combined
	Fund	Fund	Funds	Total
Cash Receipts				
Taxes				\$0
Grants				
Local Government		205,000		205,000
State Government	42,793	187,969		230,762
Federal Government				0
Gifts and Contributions	11,304			11,304
Sale of Products/Materials	5,220			5,220
Cover Crop Program (Payments from Producers)	35,176			35,176
Working Agreements	39,607			39,607
Sales Tax Collections for State of Ohio	364			364
Interest	4,535			4,535
All Other Revenue (meeting reservations & ck redeposit)	3,354			3,354
Total Cash Receipts	142,353	392,969		535,322
Cash Disbursements				
Salaries		224,792		224,792
Supplies	239	3,494		3,733
Equipment		1,966		1,966
Contract Repairs		2,312		2,312
Contract Services/Cost Share Payment	33,179			33,179
Rentals		6,160		6,160
Service Fees	320	4,080		4,400
Information and Education	11,574	8,160		19,734
Travel and Expenses	333	10,220		10,553
Advertising and Printing	78	360		438
OPERS		30,878		30,878
Worker's Compensation		716		716
Unemployment Compensation				0
Hospitalization		64,473		64,473
Medicare		3,031		3,031
Product/Materials for Resale	31,798			31,798
Reimbursement - State Refunds				0
Vehicle Rental/Liability Insurance				0
Annual Meeting/Banquet				0
Sales Tax Collections Forwarded to State of Ohio	364			364
Other				0
Total Cash Disbursements	77,885	360,642	0	438,527
Excess of Receipts Over (Under) Disbursements	64,468	32,327	0	96,795

Coshocton Soil and Water Conservation District				
<i>Coshocton County, Ohio</i>				
<i>Combined Statement of Receipts, Disbursements</i>				
<i>and Changes in Fund Balances (Regulatory Cash Basis)</i>				
<i>For the Year Ended December 31, 2023</i>				
To be submitted.				
	District	Special	Other	Combined
	Fund	Fund	Funds	Total
Other Financing Receipts (Disbursements)				
Transfers In				0
Transfers Out				0
Advances In				0
Advances Out				0
Other Financing Sources				0
Other Financing Uses				0
<i>Total Other Financing Receipts (Disbursements)</i>	0	0	0	0
<i>Net Change in Fund Cash Balances</i>	64,468	32,327	0	96,795
<i>Fund Cash Balances, January 1</i>	342,883	267,877	0	610,760
<i>Fund Cash Balances, December 31</i>	\$407,351	\$300,204	\$0	\$707,555
<i>See accompanying notes to the basic financial statements</i>				
				
Fiscal Agent:			Date:	

Coshocton Soil and Water Conservation District
Coshocton County
Notes to the Financial Statements
For the Year Ended December 31, 2023

Note 1 – Reporting Entity

The constitution and laws of the State of Ohio establish the rights and privileges of the Coshocton Soil and Water Conservation District, Coshocton County, (the District) as a body corporate and politic. A publicly elected five-member District Board of Supervisors directs the District. The District provides local leadership in the education and conservation of natural resources and stewardship of agricultural lands.

The District’s management believes these financial statements present all activities for which the District is financially accountable.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The District’s financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (cash basis) for all funds.

Fund Accounting

The District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the District are presented below:

Special Fund The special fund is the primary fund used for day to day operations and expenditures including payroll and benefits. The District records all amounts received from the State, local, or federal governments in this fund. The County Auditor also maintains an accounting of this fund.

District Fund The district fund accounts for and reports revenues from district sales and equipment rentals, grants and donations.

Other Funds These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes. The District had the following significant Other Funds: Funds from Ohio Department of Agriculture to administer the MWCD Cost Share programs are deposited in the District fund and cost share is paid to landowners from this same fund. The District also maintains an Area 3 Savings account for pollution abatement expenditures that must be approved by ODA to be disbursed.

Basis of Accounting

These financial statements follow the accounting basis permitted by the Ohio Department of Agriculture. This basis is similar to the cash receipts and disbursements accounting basis. The District recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred.

These statements include adequate disclosure of material matters the Ohio Department of Agriculture requires.

Coshocton Soil and Water Conservation District
Coshocton County
Notes to the Financial Statements
For the Year Ended December 31, 2023

Budgetary Process

The Ohio Revised Code requires the Special Fund be budgeted annually.

Appropriations Budgetary expenditures may not exceed appropriations at the Special fund level of control and appropriations may not exceed estimated resources. The Board of Supervisors must annually approve appropriation measures and subsequent amendments. Appropriations lapse at year end.

Estimated Resources Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1. The County Budget Commission must approve estimated resources.

A summary of 2023 budgetary activity appears in Note 3.

Deposits and Investments

The Coshocton County Treasurer is the custodian for the District's Special Fund's cash and investments. The County's cash and investment holds the District's Special Fund's cash and investments, which are reported at the County Treasurer's carrying amount. Deposits and investments disclosures for the County as a whole may be obtained from the Coshocton County Treasurer, Janette Donaker, 349 Main Street, Coshocton, Ohio 43812, 740-622-2731 of janettedonaker@coshoctoncounty.net.

The District's accounting basis for all other funds includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

For the District Fund and other funds, the District values Certificates of Deposit.

Accumulated Leave

Deb Bigelow: \$16,814.40
Samantha Daugherty: \$4,103.78
Ryan Medley: \$13,623.00
Zach Wallace: \$4,006.52
Michaela Savage: \$328.50

Balances are accurate at the end of Pay period #26 in 2023 dated 12/15/2023.

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

Leases

The District is the lessee for office space in the County Services Building (as defined by GASB 87) under noncancelable leases. Lease disbursements are recognized when they are paid.

Coshocton Soil and Water Conservation District
Coshocton County
Notes to the Financial Statements
For the Year Ended December 31, 2023

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the District must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Nonspendable The District classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact. For regulatory purposes, nonspendable fund balance includes unclaimed monies that are required to be held for five years before they may be utilized by the District.

Restricted Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed Supervisors can *commit* amounts via formal action (resolution). The District must adhere to these commitments unless the Supervisors amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Assigned Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. For regulatory purposes, assigned fund balance in the special and district funds is limited to encumbrances outstanding at year end.

Unassigned Unassigned fund balance is the residual classification for the special and district funds and includes amounts not included in the other classifications. In other funds, the unassigned classification is used only to report a deficit balance.

The District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

For regulatory purposes, limited disclosure related to fund balance is included in Note 7.

Coshocton Soil and Water Conservation District
Coshocton County
Notes to the Financial Statements
For the Year Ended December 31, 2023

Note 3 – Special Fund Budgetary Activity

Budgetary activity for the year ending 2023 follows:

2023 Budgeted vs. Actual Receipts			
Fund	Budgeted Receipts	Actual Receipts	Variance
Special	\$392,969	\$392,969	\$0

2023 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund	Appropriation Authority	Budgetary Expenditures	Variance
Special	\$444,000	\$360,642	\$83,358

Note 4 – Deposits and Investments

The District maintains a deposits and investments pool all funds use, except the Special Fund which is maintained by the Coshocton County Treasurer. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

	2023
Demand deposits	\$2,825
Certificates of deposit	282,460
Other time deposits (savings and NOW accounts)	122,015
County Treasurer Deposits	300,204
Total deposits	707,504
Cash on Hand (Change fund)	50
Total Cash	50
Total deposits and investments	\$707,554

Deposits

Deposits are insured by the Federal Deposit Insurance Corporation.

Note 5 – Risk Management

The Government belongs to the Ohio Plan Risk Management, Inc. (OPRM) (the "Plan"), a non-assessable, unincorporated non-profit association providing a formalized, jointly administered self-insurance risk management program and other administrative services to Ohio governments ("Members"). The Plan is legally separate from its member governments.

Coshocton Soil and Water Conservation District
Coshocton County
Notes to the Financial Statements
For the Year Ended December 31, 2023

Pursuant to Section 2744.081 of the Ohio Revised Code, the plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages to its members sold through fourteen appointed independent agents in the State of Ohio.

Effective November 1, 2016, the OPRM elected to participate in a property loss corridor deductible. The property corridor includes losses paid between 70% and 75%. In 2018, the casualty loss corridor was eliminated and the property corridor was adjusted to losses paid between 65% and 70%. Effective November 1, 2019, the property loss corridor was adjusted to losses between 60% and 67.5% and has remain unchanged. OPRM had 773 members as of December 31, 2022.

The Pool’s audited financial statements conform with generally accepted accounting principles, and reported the following assets, liabilities and equity at December 31, 2022.

Assets	\$ 21,662,291
Liabilities	<u>(18,158,351)</u>
Members’ Equity	<u>\$ 3,503,940</u>

You can read the complete audited financial statements for OPRM at the Plan’s website, www.ohioplan.org.

Workers’ Compensation

Workers’ Compensation coverage is provided by the State of Ohio. The District pays the State Workers’ Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

Note 6 – Defined Benefit Pension Plans

Ohio Public Employees Retirement System

All District employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan’s benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10 percent of their gross salaries, and the District contributed an amount equaling 14 percent of participants’ gross salaries. The District has paid all contributions required through December 31, 2023

<i>Retirement Rates</i>	<i>Year</i>	<i>Member Rate</i>	<i>Employer Rate</i>
<i>OPERS – Local</i>	<i>2012-2023</i>	<i>10%</i>	<i>14%</i>

Coshocton Soil and Water Conservation District
Coshocton County
Notes to the Financial Statements
For the Year Ended December 31, 2023

Note 7 – Fund Balances

Included in fund balance are amounts the District cannot spend, including the balance of unclaimed monies, which cannot be spent for five years. Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the balances of these amounts were as follows:

<u>Fund Balances</u>	<u>Special</u>	<u>District</u>	<u>Area 3 Savings</u>	<u>Total</u>
Nonspendable:				
Unclaimed Monies				\$0
Outstanding Encumbrances	42,532		50,130	92,662
Total	<u>\$42,532</u>	<u>\$0</u>	<u>\$50,130</u>	<u>\$92,662</u>

The fund balance of the Area 3 savings is either restricted or committed. These restricted, committed, and assigned amounts in the fund would include the outstanding encumbrances. In the special and district funds, outstanding encumbrances are considered assigned.