

Monday

October 16, 2023

Mr. Fischer made a motion, seconded by Mr. Conkle to approve the minutes from the last meeting as presented.

Vote: Shryock	yea
Fischer	yea
Conkle	yea

Received the monthly prisoner food costs for the month of September 2023 from Sheriff James A. Crawford.

Mr. Conkle made a motion, seconded by Mr. Fischer to sign the Coshocton County PY 2023 Community Development Block Grant Contract with CDC of Ohio for Administration of PY 2023 CDBG Critical Infrastructure Program-City of Coshocton Sewer Facility Improvements in the amount of \$30,000.00.

Vote: Shryock	yea
Fischer	yea
Conkle	yea

Mr. Fischer made a motion, seconded by Mr. Conkle to sign the Coshocton County PY 2023 Community Development Block Grant Contract with CDC of Ohio for Administration of PY 2023 CDBG Allocation Program in the amount of \$38,400.00 for the purpose to prepare community development block grant allocation grant application on behalf of Coshocton County Commissioners and to submit to the Ohio Department of Development.

Vote: Shryock	yea
Fischer	yea
Conkle	yea

Mr. Conkle made a motion, seconded by Mr. Fischer to sign the PY 2023 Critical Infrastructure State of Ohio Community Development Block Grant (CDBG) Program Grant Agreement for Grant B-X-23-1AP-1 in the amount of \$500,000.00 for the period of September 1, 2023 to October 31, 2025, this grant will assist with improvements to the Coshocton Sewer System by replacing mission critical equipment in the system's wastewater treatment plant.

Vote: Shryock	yea
Fischer	yea
Conkle	yea

COMMISSIONER’S JOURNAL

Monday

Regular

October 16, 2023

Then and Now Certificates

Mr. Fischer made a motion, seconded by Mr. Conkle to approve the following Then and Now certificates’ which have been certified by the County Auditor.

VENDOR	ACCOUNT NUMBER	AMOUNT	DEPARTMENT
GIS WORKSHOP LLC	050-0100-526000	\$4,588.00	Engineer/Water & Sewer
CDC OF OHIO INC	220-0541-526000	\$6,000.00	Commissioners
ADVANCED AUTO PARTS	001-0420-520001	\$2,191.48	Commissioners
PSI INDUSTRIAL SOLUTIONS, INC	035-0100-526000	\$14,091.94	DJFS
		\$26,871.42	

Vote: Shryock yea
Fischer yea
Conkle yea

Transfers/Additional/Reductions

Mr. Conkle made a motion, seconded by Mr. Fischer to affirm the following Transfers/Additional/Reductions that were approved by County Administrator Mary Beck and certified by the County Auditor.

FROM ACCOUNT	TO ACCOUNT	AMOUNT
	Transfer-Sheriff	
150-0100-511300 (HEALTH/LF/DENTAL INS)	150-0100-521001 (EQUIPMENT - CAR INSURANCE)	\$2,500.00
	Transfer-Clerk of Courts	
001-0250-510200 (SALARIES - EMPLOYEES)	001-0224-526000 (Contract Services)	\$7,069.00
	Transfer-CCC	
001-0420-520000 (SUPPLIES)	001-0420-540000 (OTHER EXPENSE)	\$1,000.00
	Transfer-CCC	
001-0420-520000 (SUPPLIES)	001-0420-540000 (OTHER EXPENSE)	\$1,000.00
	Additional-FCFC	
	084-0100-526001 (Contract Services-MSY Applications)	\$6,385.00

Vote: Shryock yea
Fischer yea
Conkle yea

Genesis Bond Discussion

At 9:00 a.m. Mr. Marc Kamer of Dinsmore and Shohl LLP and Mr. Mike Norman, CFO of Genesis came to speak to the Commissioners in reference to proposed bonds for the Genesis-Coshocton Facility. Genesis Healthcare System, which is a 501© 3 nonprofit corporation would like to secure revenue bonds issued by Coshocton County. in reference to bonds for their Coshocton Facility. Genesis HealthCare System constructed the Genesis Coshocton Medical Center as a 50-million-dollar project. The Genesis Coshocton Medical Center was funded through cash reserves from the System and form a loan for construction. Genesis would like to obtain permanent, longer term fixed interest rate financing for the Coshocton Medical Center that is now open. The permanent financing will repay the construction loan and reimburse Genesis for a portion of the cash reserves it spent on construction. Genesis would need to have the Commissioners approval to participate in a revenue bond financing transaction as the “conduit” bond issuer for this permanent financing. This will benefit Genesis by allowing Genesis to take advantage of “tax-exempt” interest rates, essentially lowering the cost of borrowing for Genesis. Genesis can use this interest savings to redeploy those funds that it would otherwise pay in interest costs towards its healthcare mission, which ultimately benefits those it serves, including the residents of Coshocton County. Under the proposed structure of the bond issue, the “issuer” of the bonds would be Coshocton County, and Coshocton County would provide the proceeds of the bonds to Genesis. Coshocton County has authority to undertake this bond transaction and its role as conduit “issuer” of the revenue bonds pursuant to Chapter 140 of the Ohio Revised Code. The estimated principal amount of the bonds is not expected to exceed \$25,000,000. Genesis will be solely responsible for the payment of debt services on the Bonds. As stated earlier, the taxing power and full faith credit of Coshocton County is not pledged to the bonds. No Coshocton County tax receipts and no general fund monies for Coshocton County will be used to repay the bonds. Mr. Shryock stated he is familiar with these type of bonds as the county issued

COMMISSIONER'S JOURNAL

Monday

Regular

October 16, 2023

Genesis Bond Discussion-continued

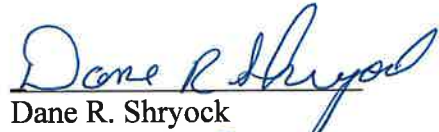
bond in the past for other larger corporations/CCMH. Mr. Shryock also informed the gentlemen of our current bonds we have for the Justice Center/EMS/Health Department Renovations. Additionally, Mr. Shryock had Mrs. Mary Beck send an email to our bond counsel to make sure this would not affect the county's ability to request more bonds in the future. Mr. Kamer stated if the Commissioners are in favor of this action, a public hearing and formal resolutions will need to be passed to enable Genesis to move forward. Mr. Kamer also stated that there will be no work on the county's end as he will coordinate and advertise for the public hearing as well as draw up the needed resolution. Mr. Norman, CFO stated that currently the Coshocton Facility is exceeding all projections right now, to date there has been 8000 ER visits alone. Mr. Shryock appreciates what Genesis is trying to do in the community.

Report of Meetings Attended

Mr. Shryock attended an OMEGA meeting in regards to the ARC grant.

Adjourn

Mr. Shryock adjourned the meeting at 2:00 p.m.


Dane R. Shryock
Rick Conkle
Gary Fischer
Clerk